NEWAGE MARKETING LIMITED

Regd. Office: 59/17, Ground Floor, Bahubali Apartments New Rohtak Road New Delhi-110005
Email Id: newagemarketing1984@gmail.com; Tel No. : +91 11-28711851
CIN: L51909DL1984PLC018695, Website: www.newagemarketing.in

Date:-02/11/2021

To,
The Secretary,
Metropolitan Stock Exchange of India Limited (MSEI)
(Formerly known as MCX Stock Exchange Ltd.)
4th Floor, Vibgyor Towers, Plot No. C-62
Opposite Trident Hotel, Kurla Complex,
Bandra East, Mumbai-400098

Dear Sirs,

Scrip Code No: - NEWAGE- EQ(MCX)
Sub:-Intimation of Board Meeting

This is to inform you that pursuant to regulation 29 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 ("Listing Regulations") that a meeting of the Board of Directors of the Company is scheduled to be held on Saturday, 13thday of November 2021, at 11:00 A.M. at the registered office of the Company inter-alia, to:

a) Consider and approve the Unaudited financial statements along with limited reviewReport of the Company for the quarter ended September 30, 2021.
b) To discuss any other business with the permission of Chair.

This is for your information and records.

Please acknowledge the receipt.

Yours faithfully

For NEWAGE MARKETING LIMITED

Manish

MANISH ARORA
Designation:-Managing Director
DIN: 00373026
Address:- 125, 1st Floor, A-Block Sharda Puri,
Ramesh Nagar New Delhi 110015

CA R. A. Tiwari
FCA

HARMEET SINGH & CO.

CHARTERED ACCOUNTANTS
154, First Floor, DDA Market, J-Block
Community Centre, Rajouri Garden,
New Delhi-110027, TEL 011- 47528244
Mob: 09654810809

Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To the Board of Directors
Newage Marketing Limited
59/17, Ground Floor, Bahubali Apartments
New Rohtak Road,
New Delhi-110005

Report on the audit of the Financial Results

1. We have reviewed the accompanying statement of unaudited financial results of Associated Finman Limited ('the Company') for the quarter ended 30th September 2021 ('the statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended (" the Listing Regulation").

2. The preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with rules 3 of Companies (Indian Accounting Standard) Rule, 2015 and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

HARMEET SINGH & CO. NEW DELHI CHARTERED ACCOUNTANTS

CA R. A. Tiwari
FCA

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Harmeet Singh & CO.
Chartered Accountants
(Registration No. 018918N)

HARMEET SINGH & CO. NEW DELHI CHARTERED ACCOUNTANTS

R.A TIWARI
Partner
Membership No. 092699

Place: Delhi

Date: 13.11.2021

UDIN: 21092699AAAAOE7887

Newage Marketing Limited

Regd. Office: 59/17, Bahubali Apartments, New Rohtak Road, New Delhi - 110005

Unaudited Financial Results for the quarter ended 30.09.2021

Amount (in Rs.)

	Statement of Audited Financial Results	Quarter ended			Half Year ended		Year ended
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
1	**Income from operations**						
	(a) Net sales/ income from operations	-	-	5,000,000	-	6,178,000	26,686,300
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	-	-	5,000,000	-	6,178,000	26,686,300
2	**Expenses**						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	1,500,000	-	1,500,000	31,380,450
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	700,000	-	1,166,131	(8,208,869)
	(d) Employee benefits expense	45,000	45,000	45,000	90,000	90,000	180,000
	(e) Depreciation and amortisation expense	-	-	-	-	-	-
	(f) Other expenses	80,535	47,420		127,955	128,620	1,669,074
	Total expenses	**125,535**	**92,420**	**2,245,000**	**217,955**	**2,884,751**	**25,020,655**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	**(125,535)**	**(92,420)**	**2,755,000**	**(217,955)**	**3,293,249**	**1,665,645**
4	**Other income**	-	-	27	-	27	
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)**	**(125,535)**	(92,420)	**2,755,027**	**(217,955)**	**3,293,276**	**1,665,645**
6	Finance costs	-	-	676	-	706	3,747
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)**	**(125,535)**	(92,420)	**2,754,351**	**(217,955)**	**3,292,570**	**1,661,898**
8	**Exceptional items**	-	-	-	-	-	-
9	**Profit / (Loss) from ordinary activities before tax (7 + 8)**	**(125,535)**	(92,420)	**2,754,351**	**(217,955)**	**3,292,570**	**1,661,898**
10	Tax expense	-		439,000	-	495,000	600,000
	Mat Credit Entitlement	-	-	-	-	-	-
11	**Net Profit / (Loss) from ordinary activities after tax (9 + 10)**	**(125,535)**	(92,420)	**2,315,351**	**(217,955)**	**2,797,570**	**1,061,898**
12	Extraordinary items (net of tax expenes)	-	-	-	-	-	-
13	**Net Profit / (Loss) After Tax for the period (11 ± 12)**	**(125,535)**	(92,420)	**2,315,351**	**(217,955)**	**2,797,570**	**1,061,898**
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	8,358,310	8,358,310	8,358,310	8,358,310	8,358,310	8,358,310
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						63,247,104
16	Earining per Shares (Basic & Diluted) (In Rs.) [Before & After Extra-ordinary Items	(0.15)	(0.11)	2.77	(0.26)	3.35	1.27

Newage Marketing Ltd. Delhi

Statement of Assets and Liabilities	Amount in Rs. As at 30.09.2021	As at 31.03.2021
Particulars		
A ASSETS		
1. Non-current assets		
(a) Fixed assets	-	-
(b) Goodwill on consolidation	-	-
(c) Financial Assets)	-	-
(ii Non-current investments	-	-
(ii) Long-term loans and advances	-	-
(d) Deferred tax assets (net)	-	-
(e) Other non-current assets	-	-
Sub-total - Non-current assets	-	-
2 Current assets		
(a) Inventories	9,675,000	9,675,000
(b) Financial Assets)		
(i) Current investments	-	-
(ii) Trade receivables	66,331,963	66,499,563
(iii) Cash and cash equivalents	106,787	112,091
(iv) Short-term loans and advances	7,800,000	7,800,000
(c) Other current assets	-	-
Sub-total - Current assets	**83,913,750**	**84,086,654**
TOTAL ASSETS	**83,913,750**	**84,086,654**
B EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	8,358,310	8,358,310
(b) Other Equity	63,029,149	63,247,104
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	**71,387,459**	**71,605,414**
3. Minority interest	-	-
4. Non-current liabilities		
(a) Financial Liabilities		
(i) Long-term borrowings	-	-
(b) Long-term provisions	-	-
(c) Deferred tax liabilities (net)	-	-
(d) Other long-term liabilities	-	-
Sub-total - Non-current liabilities	-	-
5. Current liabilities		
(a) Financial Liabilities		
(i) Short-term borrowings	375,000	375,000
(ii) Trade payables	11,352,850	11,352,850
(b)Other current liabilities	198,441	153,390
(c) Short-term provisions	600,000	600,000
Sub-total - Current liabilities	**12,526,291**	**12,481,240**
TOTAL - EQUITY AND LIABILITIES	**83,913,750**	**84,086,654**

Notes :

1. The aforesaid financial result have been approved by the Board of Directors in its Board meeting held on 13.11.2021.
2. The Un-audited quarterlt result are subject to limited review of the Auditors.
3. The Outbreak of Coronavirus disease (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The management has considered the possible effects that may result from the pandemic on the carrying amount of receivables loans/advances, investments and other assets / liablities. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of these assets. However, the management will continue to closely monitor any material changes to future economic conditions.
4. Figures for the prior period have been re-grouped and / or re-arranged wherever considered necessary.

For Newage Marketing Limited

Manish

Place: **New Delhi**
Date: **13.11.2021**

Manish Arora
Managing Director

Newage Marketing Pvt. L
Delhi

Cash Flow Statement

Particulars	As at 30.09.2021 Rs.	As at 30.09.2020 Rs.
A. Cash Flow from Operating Activities:-		
Net Profit/(Loss) before tax & extraordinary items	(217,955)	3,292,570
Adjustments for:		
1. Depreciation	-	-
2. Miscellaneous Expenses written off	-	-
Operating Profit before working capital changes	(217,955)	3,292,570
1. Trade & Other receivables	167,600	8,809,115
2. Trade payables & other liabilities	45,051	(6,828,272)
Cash generated from operations	(5,304)	5,273,413
1. Direct Taxes	-	-
Cash Flow before extraordinary items	(5,304)	5,273,413
1. Capital Issue Expenses	-	-
2. Preoperative Expenses	-	-
Net Cash generated from operating activities(A)	**(5,304)**	**5,273,413**
B. Cash Flow from Investing Activities:-		
1. Purchase of Fixed Assets	-	-
2. Decrease/Increase in Trade Investments	-	1,166,131
Net Cash used for Investing Activities(B)	-	**1,166,131**
C. Cash Flow from Financing Activities:-		
1. Proceeds from Issue of Equity Share Capital	-	-
2. Share Allotment Money	-	-
3. Unsecured Loans from Bodies Corporates	-	(6,441,327)
Net Cash generated from financing activities(.C)	-	**(6,441,327)**
Net Increase in Cash and cash equivalent(A+B+C)	**(5,304)**	**(1,784)**
Cash & Cash equivalent as at the begning of the year	112,091	124,763
Cash & Cash equivalent as at the end of the year	**106,787**	**122,979**

Newage Marketing
Delhi

NEWAGE MARKETING LTD

Regd Off: 59/17, Bahubali Apartments, New Rohtak Road, New Delhi-110 005

Statement of Standalone Un-Audited Financial Results for the Quarter and Six Months ended September 30, 2021

(Amount in Rs.)

Particulars	3 Months ended	Year to Date fugures for current period ended	Corresponding 3 Months ended in the previous year
	30.09.2021	30.09.2021	30.09.2020
	Un-Audited	Un-Audited	Un-Audited
Total income from operations (net)	-	-	-
Net Profit / (Loss) from ordinary activities after tax	(125535)	(217955)	2315351
Net Profit / (Loss) for the period after tax (after Extraordinary items)	(125535)	(217955)	2315351
Paid-up Equity Share Capital	8358310	8358310	8358310
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)			63247104
Earnings Per Share (before extraordinary items) (of Rs. 10/- each): Basic & Diluted [in Rupees]	(0.15)	(0.26)	2.77
Earnings Per Share (after extraordinary items) (of Rs. 10/- each): Basic & Diluted [in Rupees]	(0.15)	(0.26)	2.77

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the Stock Exchange websites: www.msei.in